

Hutchinson Postal & Community Credit Union
 Loan Rates Effective April 9, 2024
All loan rates subject to change without notice

	"A"	"B"	"C"	"D"
New Vehicles, *no discount on A rates on new vehicles	*APR	*APR	*APR	*APR
2024-2023				
84 months	7.50%	8.50%	N/A	N/A
72 months	7.25%	8.25%	N/A	N/A
60 months	7.00%	8.00%	10.50%	13.00%
48 months	6.75%	7.75%	10.25%	12.75%
36 months	6.50%	7.50%	10.00%	12.50%
Used Vehicles				
2024-2019				
72 months	8.25%	9.25%	N/A	N/A
60 months	8.00%	9.00%	10.75%	14.25%
48 months	7.75%	8.75%	10.50%	14.00%
36 months	7.50%	8.50%	10.25%	13.75%
Used Vehicles				
2018-2011				
60 months	8.50%	9.50%	N/A	N/A
48 months	8.25%	9.25%	11.25%	15.00%
36 months	8.00%	9.00%	11.00%	14.75%
Used Vehicles				
2010 and older				
48 months	9.50%	10.00%	N/A	N/A
36 months	9.25%	9.75%	12.50%	15.50%
24 months	9.00%	9.50%	12.50%	15.50%
Signature loans	10.00%	12.00%	16.00%	18.00%
Share secured and CD secured	4.00% up to 60 months	4.00% up to 60 months	4.00% up to 60 months	4.00% up to 60 months

Additional Information

***Interest rates listed are *APR (Annual Percentage Rate)**

Effective March 15, 2023 the loan origination fee on approved loans will increase. CD secured and share secured loans will be excluded from the fee. The fee will be based on the loan amount. The fee on loans less than \$2,500 will be 2% of the loan amount. The fee on loans over \$2,500 will be a flat \$60 fee. The fee on refinanced loans may vary due to the amount of the new money.

Loan origination fee: Effective April 1, 2019, there will be a loan origination fee on approved loans. CD secured and share secured loans will be excluded from the fee. The fee will be based on the loan amount: The fee on loans less than \$2,500 will be 2% of the loan amount. The fee on loans over \$2,500 will be a flat \$50.00 fee. The fee on refinanced loans may vary due to the amount of the new money.

Filing fees: A filing will be charged a lien-filing fee at the time of the advance if the credit union takes a security interest in your collateral. The amount of the filing fee will be based upon the amount of fee required by law for the credit union to obtain a lien on your property.

Collection costs: You promise to pay the cost of collection the amount you owe under this agreement including court cost and reasonable attorney fees or outside collection agencies.

Skip payment: If you have been approved to skip a payment, members are required to pay the accrued finance charges (interest). If an exception is made, the finance charges will continue to accrue during the skip payment period. **Late fee:** If your loan payment is 15 or more days late, you will be charged a late fee of 5% of the unpaid amount of the installment due or \$25.00, whichever is less.

Gap Insurance: We offer Gap Insurance. Please ask for more information. This insurance is voluntary and is not required to obtain a loan. **Rate Discounts:** You may qualify for a discount on the rates above. CD and Share loans are excluded from rate discounts.

DISCRETIONARY REGULATIONS APPLY

These loan limits do not automatically apply. Each loan request is considered on its own merits. Loan rates are based on credit scores. We will evaluate the member's ability to repay, credit history, debt/income ratio, unsecured ratio, character and collateral.

